STATE OF MINNESOTA



DEPARTMENT OF COMMERCE

The Undersigned COMMISSIONER OF COMMERCE

for the State of Minnesota hereby certifies that

National Energy improvement rana, Ele
has made application, paid the fees required and in all other respects complied with the
laws of the State of Minnesota and is hereby authorized to transact the business of
Regulated Loan Company,

National Energy Improvement Fund LLC

at: <u>1005 Brookside Road, Suite 200, Allentown, PA 18106</u> unless this authority be suspended, revoked, or otherwise legally terminated. This certificate shall be in effect until December 31, 2025.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the Department of Commerce, of the State of Minnesota at my office in the City of St. Paul, Minnesota, this 1st day of January 2025.

Grace Arnold, Commissioner By: Michael Crow, Senior Director