

Trusted 0.00% APR Fixed Monthly Payment Financing for Qualifying Home Energy Upgrades



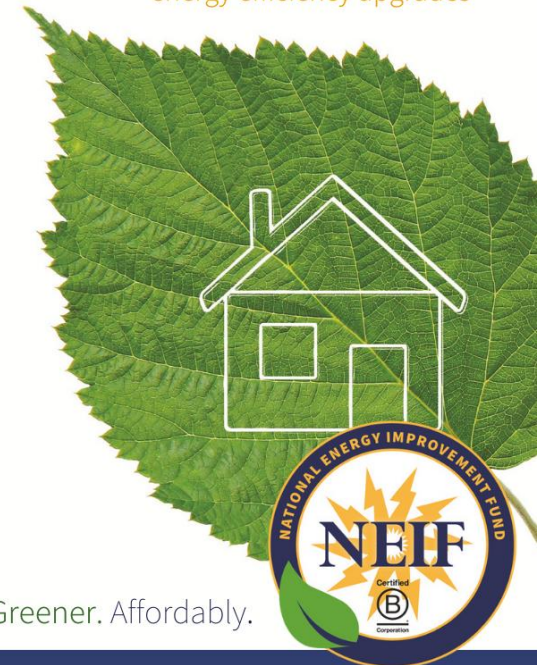
Rockland Electric Company



NEIF
NATIONAL ENERGY IMPROVEMENT FUND
A Certified B Corp™

Rockland Electric Company Residential Energy Efficiency Financing

0.00% APR fixed monthly payment financing for qualifying home energy efficiency upgrades



Go Greener. Affordably.

APPROVED CONTRACTOR

JANUARY 2025

neifund.org

U.S. DEPARTMENT OF
ENERGY
HOME IMPROVEMENT EXPERT™



NATIONAL ENERGY IMPROVEMENT FUND

In coordination with Rockland Electric Company, NEIF offers homeowners access to trusted, transparent and affordable monthly payment options for upgrades that make homes more energy efficient. All loans are made directly to the consumer by National Energy Improvement Fund, LLC.

Convenient No-Cost, Low-Payment Financing

100% financing (net of rebate) available, instant credit decision, easy paperless process and responsive communication with you and your customer.

Simple interest installment loan, not a credit card, guaranteed fixed rate and payment for life of loan with no lien on your home and no hidden costs. You may pay off at any time or pay ahead without penalty.

From NEIF, a B Corporation™, certified to meet the highest standards of compliance & fair lending and a U.S. Department of Energy Home Improvement Expert.



Rockland Electric Company



NEIF
NATIONAL ENERGY IMPROVEMENT FUND
A Certified B Corp™

0.00% APR fixed monthly payment financing for qualifying home energy efficiency upgrades

No Contractor Fee

Monthly Payment Examples

	36 Months	60 Months	84 Months	120 Months*
\$2,500	\$69	\$42	\$30	--
\$7,500	\$208	\$125	\$89	--
\$10,000	\$278	\$167	\$119	\$83
\$15,000	\$417	\$250	\$178	\$125
\$20,000	\$556	\$333	\$238	\$167
\$25,000	\$694	\$416	\$298	\$208

- All loans are made directly to the consumer by National Energy Improvement Fund, LLC (NEIF) for program-qualifying upgrades performed by NEIF-Approved Contractors.
- Payment estimates based on 0.00% APR. Exact payment will be based on actual loan amount.
- Minimum loan \$2,500, maximum loan \$25,000. Loan amount is net of program rebate.
- **Qualifying HVAC** – 36, 60, and 84-month terms available. 120-month term available for low-to-moderate income.
- **Whole Home Energy Solutions** – 36, 60, and 84-month terms only for loan amounts \$10,000 or less. 120-month term available for loan amounts \$10,001 to \$25,000



Rockland Electric Company



NEIF
NATIONAL ENERGY IMPROVEMENT FUND
A Certified B Corp™

Property Eligibility

- Applicant must be a Rockland Electric customer and meet all credit guidelines.
- Borrower(s) listed on the loan must be the Rockland Electric account holder. A copy of the electric utility bill will be used for verification.
- Improvements must qualify for a rebate.
- 1-4 unit primary or secondary (vacation) home - deeded properties* and co-operative housing communities.
- Owner-occupied, no investment properties.
- Must be affixed to a permanent foundation.
- Unsecured loan - property type is for qualification purposes only, no lien is filed.

*Properties owned or held in trust are not eligible.



Rockland Electric Company



NEIF
NATIONAL ENERGY IMPROVEMENT FUND
A Certified B Corp™

Qualifying Improvements include:

- Air Source Heat Pumps
- Central Air-Conditioning
- Ductless Mini-Split Heat Pumps & AC
- Heat Pump Water Heaters
- Smart Thermostats
- Whole Home Energy Solutions
- Clean Heat Projects

For details on qualifying HVAC measures visit:

<https://www.oru.com/en/save-money/rebates-incentives-credits/new-jersey-customers/incentives-for-residential-customers-nj/efficient-products/heating-cooling-equipment>

For typical improvements in a Whole Home approach visit:

<https://www.oru.com/en/save-money/rebates-incentives-credits/new-jersey-customers/incentives-for-residential-customers-nj/home-performance-with-energy-star>

LOAN APPROVAL & FUNDING

1

Customer Proposal and Instant Credit Decision

- Propose an upgrade that qualifies for a Rockland Electric Rebate with a total price to the customer.
- Direct the customer to your company's custom financing application link, provided by NEIF, for an instant credit decision.
- Credit approvals are valid for 120 days from application.
- Provide the customer with the necessary information from the rebate form to complete the loan application.

2

Project Submission and Final Credit Approval

- Upload a picture or pdf of the customer contract/proposal, specifying the qualifying equipment and rebate amount, to your company's NEIF Contractor Portal as soon as possible. Financing is net of the rebate amount.
- Please include Rockland Electric Bill - Applicant must appear on the bill
- NEIF's Energy Lending Specialists will work with the customer and contractor to expedite final approval and job funding.
- Upon final credit approval NEIF will email the customer an approval letter and email the contractor a Notice to Proceed.
- Electronic loan docs are sent directly to the customer by NEIF for their signature.

3

Loan Proceeds Payment to Contractor

- Upon job completion customer and contractor electronically sign off on job completion.
- Submit the Rebate form to the rebate program manager, for approval.
- NEIF pays the contractor the full price (net of rebate amount) via ACH within 2 business days after the work is completed to the customer's satisfaction and the program rebate has been approved and processed by the rebate program manager.

SUBMITTING THE REQUIRED REBATE FORM FOR QUALIFYING EQUIPMENT



- **An approved rebate for qualifying equipment is required to access 0.00% financing**
- Financing is provided by NEIF. Rebates are processed by ICF.
- Questions: RECOEERebates@icf.com
- This rebate process is for equipment rebate only. Whole House Home Performance with ENERGY STAR jobs are submitted through separate program software. Information on the program can be found at: <https://www.oru.com/en/save-money/rebates-incentives-credits/new-jersey-customers/incentives-for-residential-customers-nj/home-performance-with-energy-star>. Please contact the HPwES administrator, ICF, at: RECOEERebates@icf.com

For fastest rebate processing, we recommend the contractor create a rebate account with the utility and submit all rebate forms online at:

<https://reco-hvac.programprocessing.com/>

- Contractors can also email all required rebate documents to RECOEERebates@icf.com
- You will need:
 - Paid customer invoice or a notice to proceed from NEIF
 - AHRI certificate meeting minimum qualification standards
 - Copy of the customer's Rockland Electric utility bill
 - W-9 form (only needed for the first rebate a contractor processes).

SUBMITTING THE REQUIRED REBATE FORM FOR QUALIFYING EQUIPMENT



Rockland Electric Company

RECO HVAC Instant Rebate Program

- 12/31/23

Rockland Electric Company

RECO HVAC Instant Rebate Program

Incentive Claim Form (7/1/2022 – 12/31/23)

HVAC and Water Heater Equipment Information							
ENERGY STAR® HVAC and Water Heating Electric Measures	AHRI	Manufacturer	Model	Outdoor Serial Number	Indoor Serial Number	Rockland Electric Company Instant Rebate (per unit)	Total Rebate
Central Air Conditioner – Tier 1 (SEER ≥ 16, EER ≥ 12.5, SEER2 ≥ 15.0, EER2 ≥ 11.5)						\$180	\$
Central Air Conditioner – Tier 2 (SEER ≥ 18, EER ≥ 13; SEER2 ≥ 17.1, EER2 ≥ 11.5)						\$270	\$
Air-Source Heat Pump – Tier 1 (SEER ≥ 16, EER ≥ 12.5, HSPF ≥ 9; SEER2 ≥ 15.0, EER2 ≥ 10.6, HSPF2 ≥ 7.2)						\$300	\$
Air-Source Heat Pump – Tier 2 (SEER ≥ 18, EER ≥ 13, HSPF ≥ 10; SEER2 ≥ 17.1, EER2 ≥ 10.6, HSPF2 ≥ 7.2)						\$390	\$
Air-to-Water Heat Pump (COP > 1.75 at Full Load Capacity and 110°F Water Temperature)						\$600	\$
Ductless Mini Split Heat Pump (Single: SEER ≥ 20, EER ≥ 12.5 or HSPF ≥ 10; Multi: SEER ≥ 18, EER ≥ 12.5, or HSPF ≥ 10)						\$240	\$
Ductless Mini-Split A/C (SEER ≥ 20, EER ≥ 12.5)						\$270	\$
Heat Pump Water Heater						\$450	\$
Furnace Fan (ECM Motor Install)	N/A					\$60	\$
Smart Thermostat	N/A					\$60	\$
ENERGY STAR ID#	N/A						

Residential HVAC and Water Heating – Electric: Incentive Summary

Rockland Electric Company HVAC Electric Instant Rebate Amount Owed: \$ _____
 Enhanced Low to Moderate Income (LMI) Incentive Provided (if applicable): \$ _____
 Total Rebate Amount: \$ _____

Instructions

Submit this claim form along with a detailed paid receipt or invoice. All submitted rebate amount provided to a customer at the point of sale or installation, a days of the purchase date), and the model and serial number(s) for each unit to Measure and Incentives for a list of incentives available to customers.

Customer and Trade Ally Information

Address (2-4 units) | Townhome | Mobile Home

Approval required: Yes No

Contractor Company Name: _____

Contractor Email: _____

Contractor Phone #: _____

Contractor Contact Name: _____

NJ HVAC License #: _____

Participating Distributor Name: _____

Order number: _____

Customer Utility Account Information

Provide gas and electric utility account numbers below

Electric

Rockland Electric Co. PSE&G: _____

Atlantic City Electric: _____

Municipal Electric Co.: _____

Water Heating Equipment – Electric

Water heater type: Yes No

Water heater brand? Yes No

Water heater criteria based on Manual J Loads? Yes No

Water heater type: Air-Source Heat Pump (ASHP) Split Heat Pump (MSHP) Furnace Electric Resistance

Water heater function: Cooling Only Heating Only Combo (Cooling and Heating)

Water heater heating type: Electric Gas Other None

SAMPLE CONTRACT

NEIF HVAC Contractor

1005 Brookside Rd
 Atlantic City, NJ 08401
 123-456-7890
 hvac@contractor.com

BILL TO:

Payton Smith
 123 Main St.
 Atlantic City, NJ 08401

DATE:
 12/12/2022

DESCRIPTION OF WORK:

TOTAL CONTRACT: \$12,500
 ACE HVAC REBATE: - \$300
 NEIF FINANCING: \$12,200
 CUSTOMER BALANCE: _____

TASK	DESCRIPTION	QTY
1	RHEEM Central Air 16 SEER, 12.5 EER	1.00
2	Installation	1.00
3	RHEEM Warranty	1.00
4	Instant Rebate: ACE HVAC Rebate (\$300)	1.00
5	Financing: NEIF	1.00

NEIF TOTAL FINANCED AMOUNT \$0.00
 TOTAL CASH AMOUNT \$0.00

Customer Acknowledgement

Payton Smith
 Signature


1/13/2023

Date

Process Overview – Credit Application

- Each NEIF-Approved contractor has its own unique application URL for the program
- The customer can apply directly for an instant credit decision

(484) 838-4560 lending@neifund.org

 Residential Application

Contractor Borrower(s) Information Credit Application - Borrower LMI Project Information Preview & Submit Status

BORROWER INFORMATION

First Name Middle Name Last Name Suffix >

SSN
e.g. 123-45-6789

Street Zip Code City State

Zip Code must be a valid zip code

Has co-borrower

Back Next

Contractor Marketing Resources

- Each NEIF-Approved Contractor has a unique application URL which can be used on contractor's website or in-home on mobile devices
- Contractors can also access program brochures, which can be customized with their logo and unique application URL
- Contractors also have access to a library of web banners which they can link to their unique application URL



0.00% APR fixed monthly payment financing for qualifying home energy efficiency upgrades

Rockland Electric Company NEIF

Rockland Electric Company Residential Energy Efficiency Financing

0.00% APR fixed monthly payment financing for qualifying home energy efficiency upgrades

Go Greener. Affordably.

Trusted financing for upgrades that make your home or building efficient, safe, healthy and comfortable

neifund.org

Monthly Payment Examples

	36 Months	60 Months	84 Months	120 Months*
\$2,500	\$69	\$42	\$30	—
\$7,500	\$208	\$125	\$89	—
\$10,000	\$278	\$167	\$119	\$83
\$15,000	\$417	\$250	\$178	\$125
\$20,000	\$556	\$333	\$238	\$167
\$25,000	\$694	\$416	\$298	\$208

*All loans are made directly to the consumer by National Energy Improvement Fund, LLC (NEIF) for program-qualifying upgrades performed by NEIF-Approved Contractors.

• Payment estimates based on 0.00% APR. Exact payment will be based on actual loan amount. Minimum loan \$2,500, maximum loan \$25,000. Loan amount is net of program rebate.

• Qualifying HVAC - 36, 60, and 84-month terms available. 120-month term* available for low-to-moderate income.

• Whole Home Energy Solutions - 36, 60, and 84-month terms only for loan amounts \$10,000 or less. 120-month term* available for loan amounts \$10,001 to \$25,000.

How to Apply

Ask your contractor for their application link or visit: www.neifund.org/rockland-electric-company-residential-energy




0.00% APR fixed monthly payment financing

for qualifying improvements that make your home more energy-efficient.

Property Eligibility

- Applicant must be a Rockland Electric customer and meet all credit guidelines.
- Borrower(s) listed on the loan must be the Rockland Electric account holder. A copy of the electric utility bill will be used for verification.
- Improvements must qualify for a rebate.
- 1-4 unit primary or secondary (vacation) home - deeded properties* and co-operative housing communities.
- Owner occupied, no investment properties.
- Must be affixed to a permanent foundation.
- Unsecured loan - property type is for qualification purposes only, no lien is filed.

*Properties owned or held in trust are not eligible.

Qualifying Improvements include:

- Air Source Heat Pumps
- Central Air-Conditioning
- Ductless Mini-Split Heat Pumps & AC
- Heat Pump Water Heaters
- Smart Thermostats
- Whole Home Energy Solutions
- Clean Heat Projects

Convenient No-Cost, Low-Payment Financing

100% financing (net of rebate) available, instant credit decision, easy paperwork process and responsive communication with you and your contractor.

Simple interest installment loan, not a credit card, guaranteed fixed rate and payment for life of loan with no lien on your home and no hidden costs. You may pay off at any time or pay ahead without penalty.

From NEIF a B Corporation™, certified to meet the highest standards of compliance & fair lending and a U.S. Department of Energy Home Improvement Expert.

Three Simple Steps

- 1 Choose the payment that fits your budget.
- 2 Apply to NEIF for an instant credit decision through your contractor's application link. Your contractor will work with you to complete and submit the required program rebate form.
- 3 Sign electronic loan documents from NEIF, NEIF pays your contractor when the work is completed to your satisfaction and your program rebate has been approved and processed.

Contractors with the NEIF Seal of Approval have met NEIF's standards of commitment to quality work and customer service, financial stability and personal integrity.



APPROVED CONTRACTOR




SIMPLE • TRANSPARENT • EXPERT • TRUSTED

JANUARY 2025

Next Steps: Become a RECO enrolled and NEIF-Approved Contractor



Go Greener.
Affordably.

- **If you are not already a RECO enrolled contractor, enroll here:**
 - <https://reco-contractors.customerapplication.com/apply-now>
- **If you are not already a NEIF-Approved Contractor, apply here:**
 - <https://www.neifund.org/become-approved-contractor>
 - Select Rockland Electric from the drop down
 - Contractors who are already NEIF-Approved only need to enroll with RECO
- The NEIF Seal of Approval for Contractors means:
 - **Access to all NEIF's financing programs**
 - Special utility and government programs for targeted improvements
 - No contractor-fee EnergyPlus financing for all types of home improvements
 - Small Business and Commercial Financing and Rebate Advance Funding
 - Go Greener Academy Contractor sales training for your team
 - Alignment with the nation's only Certified B Corp, US DOE Home Improvement Expert partner lender



Next Steps: Program Training for Your Sales Team

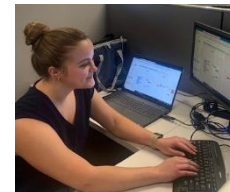
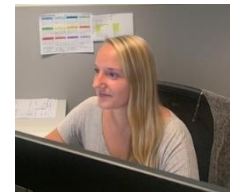


Go Greener.
Affordably.

Randy Bak, along with our Business Development, Contractor Support, and Marketing teams will provide you with clear, simple training on how to use this great program and additional financing options from NEIF.



Randy Bak, Senior Director –
Business Development
rbak@neifund.org
978-766-7348



Contractor Support / Marketing Team
contractors@neifund.org
484-838-5460 Option 3

Training & Program Contacts at NEIF

- NEIF specializes in working with contractors to integrate fair, transparent financing into their sales process to help increase the affordability of energy efficient upgrades.
- We offer on-site and online training for contractors and their sales teams.
- The Atlantic City Electric financing program is backed by a dedicated and experienced operations and management team ready to assist with any questions.



Randy Bak, Senior Director – Business Development

rbak@neifund.org | 978-766-7348

Contractor Support Team

contractors@neifund.org

Tessa Shin, VP Lending and Programs

tshin@neifund.org

Peter Krajsa, Co-Chair and Founder

pkrajsa@neifund.org

Matthew Brown, Co-Chair and Founder

mbrown@neifund.org